



CORE TOPICS:

**THE 12TH SESSION OF THE CONSULTATIVE COUNCIL ON
IMPROVEMENT OF INVESTMENT CLIMATE UNDER THE
PRESIDENT OF THE REPUBLIC OF TAJIKISTAN**



The 12-th Session of the Consultative Council on Improvement of Investment Climate under the President of the Republic of Tajikistan was held on December 13, 2013 under the chairmanship of the President of the country, Chairman of the Consultative Council on Improvement of Investment Climate, His Excellency

Emomali Rahmon and considered four issues:

1. Update on process of implementation of decisions of the Consultative Council on Improvement of Investment Climate under the President of the Republic of Tajikistan including monitoring results of applying the Law of the RT “On Permitting System”;
2. Presentation of analysis’ results and Draft Action Plan of the Government of the Republic of Tajikistan on Improvement of Investment Climate in Tourism;
3. Submission of Draft Action Plan of the Government of the Republic of Tajikistan on Improvement of Tajikistan’s Indicators in the Doing Business Report of the World Bank Group;
4. Proposing one of the issues of Draft Agenda for the next Session of the Consultative Council.



In the session a report of Mr. Qodiri Qosim - the Council's Executive Secretary and Chairman of the State Committee on Investment and State Property Management of the Republic of Tajikistan was heard on the results of monitoring of implementation of decisions of 10-th and 11-th Consultative Council's sessions. Qodiri Qosim expressed that the decisions of sessions of the Investment



Council focused on strengthening public-private partnership, state protection and support of entrepreneurship, continuation of reform of permit and licensing system, conducting reforms on improvement of investment climate in tourism and insurance sectors, continuation of reform of tax system and development of public-private dialogue at regional level. Particularly regarding to the continuation of reform of tax system amendment and modification were introduced to the Tax Code and to the Resolution of Government of the Republic of Tajikistan "On Approval of the Rules of Taxation of Individual Entrepreneurs Operating on the basis of a Patent or Certificate". On this basis, some taxes are provided for exemption and incentives are offered for producers of chicken, eggs and animal feed. Also the List of activities of individuals entrepreneurs operating on the basis of a patent was expanded and the cost of the patent was significantly reduced in accordance with the type of business activity that will contribute to the development of entrepreneurship. It was noted that the





permanent Working Group on study, analysis and improvement of the Tax Code of the Republic of Tajikistan was established and is being operated under the



Ministry of Finance of the Republic of Tajikistan.

Moreover, with the purpose of effective implementation of the Law of the Republic of Tajikistan "On Public-Private Partnership" in accordance with decrees of the Government of the Republic of Tajikistan the Council of Public-Private Partnership and State

Enterprise of Project Implementation Unit on Public-Private Partnership Projects were established as well as the Authorized State Body for Public-Private Partnership was determined.

Concerning to the second issue of the Session the Head of Secretariat of the Consultative Council, Head of the Working Group on Improvement of Investment Climate in Tourism – Mr. Zavkidjon Zavkiev had a speech and presented the results of the activity of the Working Group established by the instruction of the President of the Republic of Tajikistan, Chairman of the Consultative Council, His Excellency Emomali Rahmon on conducting analysis and suggesting recommendations for further development of tourism. An analytical paper “A Model of Tourism Development in Tajikistan” with comprehensive recommendations and a Draft of the Action Plan of the Government of the Republic of Tajikistan on Improvement of Investment Climate





in Tourism were submitted to the session of the Council as the results of effective activity of the Working Group by Head of the Working Group.



On this issue Chairman of the Consultative Council, the President of the Republic of Tajikistan, His Excellency Emomali Rahmon expressed that Tajikistan has a huge tourism resources arising out of the presence of various historical and cultural sites, unique recreational locations, mountaineering and other advantages gifted by nature.

Therefore a range of actions have been taken in Tajikistan to develop tourism. However, this cannot satisfy us. Particularly, proposal of tourist destinations and their promotion, the level of service at airports and other border crossing points, simplified and easy rules and procedures for obtaining visas, permits and licenses, tourist registration, statistics and information of the tourism sector require fundamental improvement.

Another issue considered at today's Session of the Council was the issue of Improvement of Tajikistan's Indicators in the Doing Business Report of the World Bank Group. Mr. Farhod Akbarov – Head of Association of Micro Financial Organizations of Tajikistan gave a speech on this issue and presented a Draft of Action Plan of the Government of



the Republic Tajikistan on Improvement of Tajikistan's Indicators in the Doing Business Report of the World Bank Group. He emphasized that this Action Plan was developed by the Secretariat of the Consultative Council in collaboration with



the private sector and covers a range of activities for all ten indicators of the Doing Business Report.



It is expected that the adoption and implementation of this Action Plan will serve to further improvement ranking of the Republic of Tajikistan in the Doing Business Report.

At the same time, it was noted that the Government of the Republic of Tajikistan would not limit its efforts only around the Doing Business Report and will continue to carry out

the necessary reforms on improvement of the investment climate, development of private sector and ensuring economic stability of the country.

On the last issue of the Session agenda the Council's Executive Secretary - Mr. Qodiri Qosim spoke and proposed an issue on establishment of secondary market for securities and a stock exchange in Tajikistan for consideration in the 13th Session of the Consultative Council, which was supported by all members of the Council.

Also the Director General of OJSC "Pamir Energy" - Mr. Daler Jumaev, the Head of European Bank for Reconstruction and Development Representative Office in Tajikistan - Mr. Ulf Hindstrom, the Director of Tourist Company "Kafolat" – Mr. Muzaffar Saymuddinov, Ambassador of the United Kingdom to Tajikistan – Mr. Robin Ord-Smith, a Head of the International Finance Corporation Office in Tajikistan - Mr. Christopher Miller participated in discussions of the Session's issues and made useful suggestions.





At the completion of the Session, the President of the Republic of Tajikistan delivered final speech and gave relevant instructions to the responsible ministries and agencies on issues considered in the Session.

Sincerely Yours,

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