

BASIC THEMES OF THIS RELEASE:

- The 6th session of the Consultative Council on Improvement of Investment Climate under the President of Republic of Tajikistan
- Monitoring of the Plan of further measures of the Government of Tajikistan on improvement of the investment climate and the international rating of the Republic of Tajikistan
- Rotation of the members of the Consultative Council from representatives of private sector
- Tajikistan received award as a top reformer
- Business community suggests to extend the moratorium on inspections for small and medium business
- The next session of the Coordination Council of Business Associations
- The second Forum of the Builders of Tajikistan



The 6th session of the Consultative Council under the President of Republic of Tajikistan took place on July 23, 2010, chaired by the President of the country, Mr. Emomali Rakhmon.

The session was attended by Mr. A. Akilov –Prime Minister of the Republic of Tajikistan, Mr. M. Davlatov –Head of the Executive Office of the President of the Republic of Tajikistan, Mr. D. Saidov –Chairman of State Committee on Investments and State Property Management of the Republic of

Tajikistan - the Executive Secretary of the Council (further referred as State Committee On Investment and State Property Management of RT), Mr. Z. Khotamov –Head of the Secretariat of the Council, Mr. F. Hamraliev - Minister of Economic Development and Trade, Mr. S. Najmuddinov – Minister of Finance, Mr. Sh. Rahimzoda – Chairman of National Bank of Tajikistan, Mr. O.Boboev – Minister of Transport and Communication, Mr. M. Sultonov First Deputy Chairman of Agency for Construction and Architecture under the Government of Tajikistan, Mr. P. Amirov – First Deputy Minister of Agriculture, Mr. Sh. Rahmatboev – Deputy Head of State Committee On Investment And State Property Management, Mr. N. Buriev –Senior Economic Adviser to the President of Tajikistan, Mr. Kh. Tagoimurodov - Head of Economic Reforms and Investments Division, Mr. A. Sharifzoda - Head of Media-Services of The President of Tajikistan, and from private sector Mr. N. Zabirov –Chairman of the Union of Entrepreneurs and Exporters of Tajikistan, Mr. Mr. Z. Saidov –Chairman of Association of Producers and Entrepreneurs,



Mr. I. Lalbekov –Chairman of Association of Banks of Tajikistan (ABT), Mr. A. Atoev - Chairman of the Association of Internet Users, Mr. R. Kosymov - Chairman of Public Found "Internet", Mr. M. Rahmatov - Chairman of the Agribusiness Association of Tajikistan, Mr. A. Sharipov - Chairman of the National Association of Dekhan Farms, Mr. Sh. Bozorov – Chairman of Agro Alliance of Tajikistan, Mrs. G. Makhkamova - Chairman of the Association of Business Woman of Tajikistan and Mr. S. Khakimov - Director of CJSC "Agroindustrial Centre "Guliston".

The following participants from international donor community attended the session: Mr. Ulf Hindstrom –Head of EBRD Country Office in Tajikistan, Mr. Jeffrey Lehrer –Director of the US Agency on International Development (USAID) in Tajikistan, Mrs. Ch. Bronchi - Country Manager of the World Bank Country Office in Tajikistan, M. Jones - UN Resident Coordinator/UNDP Resident Representative in Tajikistan, Mrs. D. Hertrams - Ambassador of Germany in the Republic of Tajikistan, Mrs. W. Werner –Country Coordinator of International Financial Corporation (further referred to as IFC), Ms. Z. Kosimova - Deputy Director of GTZ Project of Support of SME in Tajikistan, and Mr. J. Linn - UNDP Senior Fellow.

Emomali Rahmon, President of the Republic of Tajikistan, Head of the Council, opened the 6th session of the Consultative Council and introduced new members of the Consultative Council from the private sector: Ms. G. Mahkamova - Chairman of the Association of Business Women of Tajikistan, Mr. S. Khakimov - Director of CJSC "Agroindustrial Centre "Guliston" and Mr. R. Kosimov - Chairman of Public Found "Internet". Mr. N. Zabyrov was authorized for one more term.

Mr. A. Aqilov – the Prime Minister of the Republic of Tajikistan made a speech on the first point of the agenda, on implementation of the Plan of Further Measures of the Government of the Republic of Tajikistan for improvement of investment climate and indicators of the Republic of Tajikistan in international rating and on the process of implementation of the decisions of the Consultative Council on Improvement of the Investment Climate under the President of the Republic of Tajikistan. In



the summation of the speech of the Prime Minister, Emomali Rahmon, President of the Republic of Tajikistan, Head of the Council, pointed out that monitoring and supervision of decisions and orders of the President of Republic of Tajikistan and the Government of Tajikistan, as a result of recommendations of the Consultative Council on Improvement of the Investment Climate under the President of the Republic of Tajikistan should be strengthened and taken seriously. He pointed for the need to take further measures to strengthen public private partnership, including increasing the feel of responsibility and awareness of the private sector. As an example, it was recommended to establish training



courses at the existing higher education institutions of the country and centres of states and regionswhere entrepreneurs can learn the experience of foreign countries and improve the culture of doing business.

Mr. D. Saidov - the Council Executive Secretary, Chairman of the State Committee for Investment and State Property Management of the Republic of Tajikistan, made a speech on the second point of the agenda – endorsement of draft Plan of Further Measures of the Government of the Republic of Tajikistan for implementation of information and communication technology programs for improvement of e-government.

In his speech, he pointed out, that with the view of advancing further reforms in the area of information and communication technology, studies and analysis were conducted by the private sector and a draft Plan of Further Measures of the Government of the Republic of Tajikistan for implementation of programs for improvement of e-government was developed.

The President of Republic of Tajikistan Emomali Rahmon supported the proposed draft Plan and pointed out the positive aspects of introducing of e-government such as: strengthening the interaction between all government bodies, transparency of operations (including taxation and customs operations), systematization of monitoring and supervision, limitation of corruption in the government bodies and reducing budget spending.

He also pointed to the need of time and financing for the full scale introduction of the Plan. First of all, there is a need to prepare qualified human resources. In this relation, it was proposed to the international organizations to consider the possibilities of financing and providing technical assistance in support of implementation of the Program.

The third issue of the agenda - endorsement of the draft State target program on strengthening fruit and vegetable processing sector export capacity for the years of 2010-2012 was presented by the chairman of Accociastion of entrepreneurs and exporters of Tajikistan – Mr. N. Zabirov.

Mrs. D. Hertrams – the Ambassador of Federative Republic of Germany in Republic of Tajikistan presented the draft program. In her speech she pointed to the importance of adoption of the Program, taking into account the uniqueness of Tajikistan as an agrarian country. She especially pointed, that financing of the Program will be provided by GTZ, DFID and USAID without seeking resources from the budget.

The chairman of National Assostaion of dehkan farmers of Tajikistan Mr. A. Sharipov, has also supported the Plan. The draft Program includes the short and long term measures for



the development of the fruit and vegetable processing industries. The private sector, government and donors will participate jointly in its implementation and it will be fully financed by donors.

Mr. Ulf Hindstrom –Head of EBRD Country Office in Tajikistan, Mr. Jeffrey Lehrer – the Director of the US Agency on International Development (USAID) in Tajikistan, and Mr. J. Linn - UNDP Senior Fellow, have made speeches on advancement of further cooperation with international community in the framework of the decisions of the Consultative Council, including the implementation of Plan of Further Measures of the Government of the Republic of Tajikistan for improvement of the investment climate and indicators of the Republic of Tajikistan in international rating. In particular, they pointed to the positive developments in the work of the Consultative Council, as well as increasing the role of the private sector in the work of the Consultative Council and its active participation in development and implementation of the proposed Programs.

During the speeches of representatives of international donor organizations, the President of Republic of Tajikistan has made a number of propositions, by briefly presenting the problems that frequently face the entrepreneurs of the country, especially in agriculture sector. It was proposed to strengthen the cooperation between the Government, private sector and donor organizations on the issues related to lending, including the cotton sector, provision with agricultural machinery and inputs, population's access to the produce of the sector and their export, as well as processing and marketing of the agriculture produce. It was mentioned that these developments can ensure additional budget revenue, increase investment to the agriculture sector, and provide access to non-budget sources of financing and demand for the produced agricultural products, while stabilizing market of the agricultural products.

The assistance of international donor organizations can promote increase in number of enterprise of processing industry, encourage producers in agriculture sector and as result help Tajikistan to overcome the economic crisis. The President of Republic of Tajikistan encouraged donors to submit information to the Government of Tajikistan on completion of planned measures, as well as participate not only in public private dialogue but also in implementation of taken decisions.

On the 4th issue of the agenda of the 7th session of the Consultative Council Mr. Davlatali Saidov, the Council Executive Secretary, Chairman of the State Committee for Investment and State Property Management of the Republic of Tajikistan has spoke and proposed to consider in the next session of the Consultative Council issues related to further improvement of investment climate in the construction sector, in particular pricing system, bidding and inspection procedures.



In his speech Mr. D. Saidov noted that consideration of the issue on further improvement of investment climate in the construction sector will help to further improve the investment climate in construction sector and development of the construction sector, including development of housing and other buildings for the population, improving the quality and safety of the buildings. This issue was initiated by the Association of Builders of Tajikistan in collaboration with the Secretariat of the Investment Council and the State Committee for Investment and State Property Management of the Republic of Tajikistan. In this relation it was suggested to create a working group involving relevant ministries, agencies and private sector representatives to prepare necessary documents for consideration in the next session of the Consultative Council.

The President of Tajikistan supported the proposal and instructed the Agency for Construction and Architecture under the Government of Republic of Tajikistan, as well as other relevant ministries and agencies with involvement of the private sector to conduct the needed analysis and submit their proposals for resolution of the issues.

At last part of the session the President of Republic of Tajikistan has given the word to Mr. Mr. Johannes Linn, who mentioned in his speech, the positive achievements of Tajikistan on improvement of investment climate. He pointed that there is already an adequate legal and normative base for the development and support of the private sector, although there are some issues with its implementation, where the focus and attention should be directed. Mr. Johannes Linn pointed to the timelines of the introduction of information and communication technologies and suggested to build on the positive experience of other countries in implementation of the planned measures as well as supported timeliness of consideration of the issues related to the improvement of investment climate in the construction sector in the next session of the Consultative Council. In addition it is necessary to consider the issues related to the legislation and regulation framework but also envisage measures for their implementation. In the conclusion Mr. Johannes Linn emphasized the importance of the Consultative Council in resolution of problems related to the improvement of investment and business climate in Tajikistan, pointing to the importance of collaboration of Government, private sector and international community through the Consultative Council.

In his final speech President of Republic of Tajikistan mentioned that currently with the relevant legislation framework the problems with their implementation as well as low level of awareness of the entrepreneurs about the legislation has to be addressed. The situation with the investment climate is becoming difficult because of lack of financing of the agriculture sector, which is important for Tajikistan. Despite the fact that Tajikistan has achieved significant results in international ratings, it is important to continue with the efforts in this direction, with a more active involvement of the private sector as well as donor organizations, while giving a special attention to the issues of the agriculture sector, including production, marketing, processing and export of agricultural products.



In conclusion of the session President of Republic of Tajikistan expressed his satisfaction with the work of the Consultative Council with wider involvement of the representatives of the private sector, thanked attendees for participation and hoped for continued fruitful cooperation.

DECISIONS AND RECOMMENDATION OF THE COUNCIL MEETING (According to the minutes from April 28, 2010.)

- The Government of Republic of Tajikistan:
- o to take necessary measures for attracting financing and investment for development and implementation of the information and communication technology programs;
- o monitor the implementation of decisions and recommendations of the Consultative Council.
- The State Committee for Investment and State Property Management of the Republic of Tajikistan jointly with other ministries and agencies agree and submit the draft decrees of the Government of Tajikistan on (i) Plan of Further Measures of the Government of the Republic of Tajikistan for implementation of information and communication technology programs for improvement of e-government, and (ii) the State target program on strengthening fruit and vegetable processing sector export capacity for the years of 2010-according to the established rules and procedures to the Government of Republic of Tajikistan.
- The Executive Secretary of the Council on information and communication technologies under the President of Republic of Tajikistan adviser to the President of Republic of Tajikistan on science and modern technologies is instructed to take necessary measures jointly with relevant ministries and agencies, private sector and international organizations with the view to vitalize the work of the Council
- The working group for preparation of a draft Concept of development of egovernment in Republic of Tajikistan is instructed to coordinate its work with the activities of the Council on information and communication technologies under the President of Republic of Tajikistan and to develop the draft Concept and submit according to the established rules and procedures.
- Ministry of Energy and Industry of the Republic of Tajikistan and the State Committee for Investment and State Property Management of the Republic of Tajikistan are instructed to take necessary measures for establishment of an enterprise for granate processing and producing of granate juice in the country.



- Ministry of Education is instructed to establish and offer short-term courses and seminars to entrepreneurs in collaboration with the State Committee for Investment and State Property Management of the Republic of Tajikistan, business associations and international organizations with the view to increase their awareness about the policy developments.
- The Executive Secretary and the Secretariat are recommended to study and consider the issue of further increase in the number of members of the Consultative Council from private sector and international organizations, and if necessary to propose changes and amendments to the regulation of the Consultative Council.

One of the issues of the agenda for next session of the Consultative Council – on further improvement of the investment climate in the construction sector is approved. In this relation, the Agency for Construction and Architecture of the Republic of Tajikistan is instructed to establish a working group with participation of relvant ministries and agencies, scientific and research institutions of the construction sector, private Sector, the Secretariat of the Concultative Council and relevant international organizations with the view to prepare the analytical documents for consideration in the next session of the Consultative Council.

- The candidates for membership from the private sector Mahkamova Gulbahor, Kosimov Rustam, and Hakimov Sanginmurod are accepted for membership and the membership term for Nekrui Zabirov – member from the private sector- is extended for another term.
- The membership of Zaid Saidov, Izatullo Lalbekov and Gulmahmad Kaiumov members from the private sector, and David Robson – member from foreign investors- ceases due to the completion of their term.

MONITORING OF THE PLAN OF FURTHER MEASURES OF THE GOVERNMENT OF TAJIKISTAN ON IMPROVEMENT OF INVESTMENT CLIMATE AND THE INDICATORS OF THE REPUBLIC OF TAJIKISTAN IN THE INTERNATIONAL RATING

For implementation of the decision of the 5th session of the Consultative Council with the decree of the Government of Tajikistan from 29 May 2010 №276 the Plan of further measures of the Government of Tajikistan on improvement of the investment climate and the indicators of the Republic of Tajikistan in the International rating which includes necessary measures, expected outcomes, implementation timetable and responsible bodies

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- ministries and agencies, with involvement of the private sector and support of donor organizations.

At present the State Committee on Investment and State Property Management of the Republic of Tajikistan is coordinating the work of established working groups in accordance with the Plan as well as conducting monitoring of the implementation of the plan as a whole. Therefore the State Committee on Investment and State Property Management of the Republic of Tajikistan is regularly conducting sessions with representatives of the ministries and agencies during which the implementation of the items of the Plan are discussed. One of such sessions was conducted in early July, where representatives of working groups have participated. Detailed report of the status of implementation of each item of the plan was heard.

As a result of the monitoring the State Committee on Investment and State Property Management of the Republic of Tajikistan and Secretariat of Consultative Council have prepared a monitoring report on implementation of the Plan of further measures of the Government of Tajikistan on improvement of the investment climate and the indicators of the Republic of Tajikistan in international rating, which was sent for consideration to the Government of Republic of Tajikistan.

As a result of the monitoring a session chaired by the Prime Minister of Republic of Tajikistan – A. Akilov, was conducted , where reports of the relevant ministries and agencies were herd and appropriate instructions on speeding up the implementation of the measures in accordance with the Plan of further measures of the Government of Tajikistan on improvement of the investment climate and the indicators of the Republic of Tajikistan in international rating approved by the Government of Republic of Tajikistan.

This way, one of the instructions of the Chairman of the Consultative Council, who initiated conducting of inter-session sessions chaired by the Prime Minister in between of the sessions of the Consultative Council, the main task of which is monitoring of the implementation of the decisions of the Consultative Council.

ROTATION OF THE MEMEBERS OF THE CONSULTATIVE COUNCIL FROM THE REPRESENTATIVES OF THE PRIVATE SECTOR

According to the decision of the 5th Consultative Council the Executive Secretary of the Council and Secretariat were tasked to consider the membership terms of the members in the Consultative Council whose terms are about to finish, к ним относились представители частного сектора: Mr. N. Zabirov – the Chairman of the Union of Entrepreneurs and Exporters of Tajikistan, Mr. Mr. Z. Saidov – the Chairman of Association of Producers and



Entrepreneurs, Mr. I. Lalbekov – the Chairman of Association of Banks of Tajikistan (ABT); G. Kayumov - and take necessary measures for submission of new candidates for membership in the Consultative Council according to the established rules and procedures.

On this issue the secretariat has taken necessary measures and actions and the following process of identification and selection of candidates from the private sector for the rotation of members in the Consultative Council.

With this view the Secretariat with partners has sent information letters to business associations during which the representatives of business communities could present their candidates for membership in the Consultative Council. For improvement of transparency of selection procedures for membership in the Consultative Council a special commission was created from representatives of government bodies, international organizations and private sector.

The commission was tasked to consider each submitted candidate with subsequent voting on the basis of filled evaluation forms, which were developed by the Secretariat for selection of members of the Consultative Council. The evaluation forms were prepared for defining of selection criteria and allowed to evaluate each individual candidate with the method of summation of scores on each individual criterion. The proposed mechanism of rotation of members of the Consultative Council allowed improving the transparency of the process.

The business associations took an active part in putting forward their candidates, submitting over 25 nominations from business associations, as well as from private companies to the Secretariat. All applications were carefully classified and analysed by the commission and the candidates having the highest scores were selected which were further submitted to the Consultative Council for final decision.

The result of the activity became the introduction of new members from the private sector in the 6th session of Consultative Council: Ms. G. Mahkamova - Chairman of the Association of Business Women of Tajikistan, Mr. S. Khakimov - Director of CJSC "Agroindustrial Centre "Guliston" and Mr. R. Kosimov - Chairman of Public Found "Internet". The mandate of Mr. N. Zabyrov was extended.



TAJIKISTAN HAVE RECEIVED AWARD AS A TOP TEN REFORMER



The Republic of Tajikistan as equitable member of the global community is employing more efforts in advancing economic reforms and integrating into to the world economy. As a result of international survey of Doing Business, conducted annually by the World Bank, Tajikistan became one of the top ten reformers and thus deservedly was honored an award for improvement of indictors of the country in international rating.

In the 6th session of the Consultative Council Mr. A. Akilov – the Prime Minister of the Republic of Tajikistan, have extended the words of thanks on behalf of the Government of Tajikistan to the World Bank for real and positive evaluation of the ongoing reforms in Tajikistan and hoped for continued mutual and fruitful cooperation in advancing the economic reforms in the country.

Currently, Tajikistan ranks 152 in ease of doing business out of 183 countries that participate in the survey, thus increasing its previous ranking by 12 points.

Recognition of Tajikistan as one of the top ten reformer-countries was the result of policies of the Government of Tajikistan aimed at economic reforms in 2008-2009, which marked the achievement of considerable results in improving the investment and business climate.

These improvements were possible due to the political will of the President of Republic of Tajikistan, the work of the Consultative Council, coordinated efforts of government bodies lead by State Committee on Investments and State Property Management of the Republic of Tajikistan as well as active participation of the representatives of the private sector and international organizations.

The Consultative Council has developed and endorsed Plan on implementation of specific measures on improvement of indicators of international rating, which was aimed at improving ranking of Tajikistan in international survey of Doing Business as well as improving the investment attractiveness of the country.

In 2009 with the view to advancing reforms of legislation framework regulating business activity and improving investment attractiveness of Tajikistan, the Government of Republic of Tajikistan has adopted the Program of 200 days of reform.

The conducted reforms were aimed at improving and simplification of procedures, such as starting a business, dealing with construction permits, closing a business through bankruptcy procedures, access to credit, as well as simplification of tax administration and protection of property rights.

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One of the significant results of conducted reforms in Republic of Tajikistan in 2009 was introduction of system of business registration according to the one stop shop principle.

Thanks to this system the entrepreneurs can register their business, by applying to single registration structure and thus significantly reduce time and expense.

The reforms touched other indictors as well, for example, the procedures of closing a business was significantly simplified in Republic of Tajikistan thanks to the conducted reforms in the area of bankruptcy; the rights of minority shareholders were improved through refinement of legislation of stock companies; the procedures for obtaining construction permits were notably improved, which became an impulse for the beginning of mass construction in the country, significant development of the industry and its entering a new level of quality.

This way, Republic of Tajikistan continues its chosen course on renovation of economy and conducting of significant economic reforms, which will considerably strengthen positions of the country in global arena. Taking into account the endowed resources, and attractive geographical location, Tajikistan will use its existing potential integrating with the world economy. The strategic goal of Republic of Tajikistan is development of multicultural economy oriented on export on account of traditional industries, and intensification of the share of private capital in the economy.

The reforms for improvement of investment and business climate continue and are under direct control of the President of Republic of Tajikistan and the Government of Republic of Tajikistan. The international institutions, which try to provide assistance in the issues of related to further improvement of investment climate as well as improvement of indicators of Tajikistan in international rating in the World Bank report, observe the implementation of the reforms.

BUSINESS COMMUNITY SUGGESTS TO EXTEND MORATORIUM ON INSPECTIONS FOR SMALL AND MEDIUM BUSINESS

Enlarged session of the Bearou of Coordination Council of Business Associations of Tajikistan jontly with other business associations and public unions took place on July 6, 2010. The main goal of the session was discussion of preparation of Appeal to the President of Tajikistan with an offer to extend the term of moratorium for small and medium business on behalf of all business community of Tajikistan until the end of 2010.

Representatives of business associations noted the positive effect of the moratorium, announced by the President of Tajikistan, such as increasing quantity of registered legal entities and increasing incomes to the state budget.



SESSION OF THE COORDINATION COUNCIL OF BUSINESS ASSOSIATIONS OF REPUBLIC OF TAJIKISTAN

In 30 July 2010 in the village of Putkhin of the Ayni region of the Sogd oblast the session of the Coordination Council of Business Associations of Tajikistan (CCBAT) was conducted where the heads of more than 30 associations from all over the country, representatives of international organizations and the Secretariat of the Consultative Council on Improvement of Business Climate under the President of Republic of Tajikistan attended. In the session the organizational and legal issues related to granting the status of legal entity to CCBAT. The draft Statue of the CCBAT was discussed during the session, and the head was elected for a new term, who was Zabyrov Nekroi Khanjarovich - the chairman of Accociastion of entrepreneurs and exporters of Tajikistan.

One of the items of the agenda was consideration oft the results of the 6th session of the Consultative Council under the President of Republic of Tajikistan that was held on 23 July 2010 in Dushanbe. The representative of the Consultative Council made a brief speech on this point. He emphasized actuality and timeliness of separate decisions made in the last session of the Consultative Council on the issues, directly related to the business associations, in the part of establishing training courses for increasing the culture for doing business and legal awareness of entrepreneurs in the areas of finance and trade, transition from commercial to manufacturing enterprising, including the possibility of increasing the number of members form representatives of the private sector, taking into account the interest and activeness of the business community in advancing ongoing economic reforms aimed at improving the investment climate in the country. The heads of business associations expressed their satisfaction on the results of the 6th session of the Consultative Council and their interest for continued and close cooperation.

THE FORUM OF THE BUILDERS OF TAJIKISTAN

In Dushanbe the second forum of the builders of Tajikistan was held on 7 August 2010 –in the



day of builders of Tajikistan- under the patronage of the Agency for construction and architecture under the Government of Republic of Tajikistan in collaboration with Association of builders of Tajikistan.

The forum was attended by:, Mr. A. Komilov - Director of Agency for construction and architecture under the Government of Republic of Tajikistan, Mr. M. Zoirov – Chairman of the State Committee on land reclamation, Mr. D. Murodov – Head of Legal Division of the

Executive Office of the President of Republic of Tajikistan, Mr. Z. Khotamov - Head of the



Secretariat of the Consultative Council, representatives of other ministries and agencies, research institutes, universities, business structures of the Republic of Tajikistan and international organizations.

Mr. A. Gulomov - First Deputy Prime Minister of Republic of Tajikistan – has addressed the participants with the welcome speech, who congratulated all builders with the their professional holiday and noted the successful ongoing reforms carried out by the Government of Republic of Tajikistan that have positively affected the construction industry of the country and in its general attractiveness for the investment.

Further, Mr. A. Komilov - Director of Agency for construction and architecture under the Government of Republic of Tajikistan spoke about the activities of the Agency.

On the next point of the agenda the participants heard the speech of Mr. F. Rajabov – Head of the Association of Builders of Tajikistan. In his speech Mr. F. Rajabov have specially pointed to the positive achievements in the issues related to the development of the construction sector in Tajikistan, as well as identified a number of problems, the resolution of which is needed in the immediate future in order to improve the investment climate in the construction sector among which are the issues of pricing in the construction sector, bidding and inspection procedures. At the initiative of Association of Builders of Tajikistan, in collaboration with the Secretariat of the Consultative Council and the State Committee on Investment and State Property Management of the Republic of Tajikistan resolution of the mentioned problems was included in the 7th session of the Consultative Council. Mr. F Rajabov thanked the State Committee on Investment and State Property Management of the Republic of Tajikistan and the Secretariat of the Consultative Council for their support on this issue. He invited the representatives of all the interested ministries and agencies, private sector and international organizations to take part in the work of the working group to be established to prepare needed documents for consideration in the 7th session of the Consultative Council.

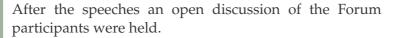
After the speech of Mr. Rajabov a word was given to Mr. D. Murodov – Head of Legal Division of the Executive Office of the President of Republic of Tajikistan. In his speech he mentioned — that our builders participation in international tenders conducted by international financial institutions in Tajikistan is still weak. He also suggested companies to take a more active part in making changes and amendments to the current legal and normative acts.

Mr. Z. Khotamov – Head of the Secretariat of the Consultative Council spoke in support of the reforms in the construction sector, who mentioned that the issues related to further improvement of investment climate in the construction sector will be considered in the 7th session of the Consultative Council with the view to continue reforms in the construction sector. Therefore currently a working group is about to be formed, including representatives

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of the ministries and agencies, scientific-research and project institutes in the area of construction, private sector, involving international organizations, at the recommendation of the Consultative Council in order to prepare analytical documents for the consideration in the 7th session of the Consultative Council.





In the conclusion of the work of the Forum a bestowal of persons for the services rendered in the area of development of construction sector with medals, certificates of honor and commemorative gifts were held.

If you have proposals for consideration at one of the next sessions of the Council, or comments and suggestions on improvement of the work of the Secretariat and/or Council you can always contact us at <u>Secretariat@InvestmentCouncil.tj</u>.

You may also share with us your information, which might be of interest to private sector and investors. We may include it in one of the next Bulletins.

The Secretariat of the Investment Council on Improvement of Business Climate under the President of Republic of Tajikistan is grateful for you interest in our Bulletin and your general cooperation.

Sincerely,

The team at Secretariat of the Consultative Council on Improvement of Business Climate under the President of Republic of Tajikistan