



CORE TOPIC:

**ANNUAL ROUND TABLE OF THE CONSULTATIVE COUNCIL ON
IMPROVEMENT OF INVESTMENT CLIMATE UNDER THE PRESIDENT OF
THE REPUBLIC OF TAJIKISTAN**

On February 6, 2014 a Round Table on «Consultative Council on Improvement of



Investment Climate under the President of the Republic of Tajikistan – an instrument to facilitate open dialogue between the public and private sectors» was conducted by Secretariat of the Consultative Council on Improvement of Investment Climate under the President of the Republic of Tajikistan in the city of Dushanbe.

Representatives of the Executive Office of the President of the Republic of Tajikistan, State Committee on Investment and State Property Management of the Republic of Tajikistan, private sector as well as development partners participated in the Round Table.

Mr. Numon Abdujaborov - Senior Economic Consultant, Acting Head of Secretariat of the Consultative Council opened the Round Table and pointed out that the goal of conducting the Round Table is to conclude the achievements of the Consultative Council in 2013 and identify key priorities of the Council for 2014 as well as exchange of views among partners.

Then speech of Senior Economic Consultant, Acting Head of Secretariat of the Council on the Consultative Council's activity in 2013 and key priorities of the Council





for 2014 was heard by participants. It was mentioned that over the reported year the Council conducted its two Sessions under the leadership of the Chairman of the Council, the President of the Republic of Tajikistan, His Excellency, Emomali Rahmon, where a number of important issues related to improvement of investment climate and business development were discussed.

Implemented reforms on development of Public-Private Partnership and establishment of its structures such as the

Council on Public-Private Partnership and State institution "Center of the Public-Private Partnership Projects' Implementation", continuation of tax system reform, improvement of investment climate in tourism, simplification of inspections of business entities' activity, beginning the reform on improvement of investment and business climate in insurance sector, development of secondary market for securities and establishment of a stock exchange market were presented as significant achievements of the Consultative Council in last year.

During the reporting period within the Council's activity, the Law of Tajikistan "On State Protection and Support of Entrepreneurship in Tajikistan" in new edition was adopted, amendment and modification to the Tax Code of the Republic of Tajikistan in new edition and other regulatory legal documents adopted on the basis of the Tax Code were approved as well as Entrepreneurship Support Fund and some regional councils on improvement of investment and business climate were established in cities and districts of the country.

The Consultative Council's Secretariat, in close cooperation with private sector's representatives and development partners, identifies priority areas for reform on a regular basis, conducts necessary analyses on each issue proposed by the private sector and submits the results for consideration to the Consultative Council.





At the end of his speech, Senior Economic Consultant, Acting Head of Secretariat of the Consultative Council emphasized that based on the private sector's proposals issues like continuing the reform on improvement of investment climate in tourism, improvement of the Tajikistan indicators in the Doing Business Report of the World Bank Group, continuation of the reform on system of permits and licensing, establishment of sovereign credit rating of the country, speeding up the accession of Tajikistan to Hague Convention (or Apostille Convention of 1961) on abolition of the official documents' legalization, improvement of investment and business climate in insurance sector, implementing reform on development of secondary market for securities and establishment of a stock exchange market are identified as key priorities of the Consultative Council for 2014.



Then Mrs. Nigina Abdulloeva - Deputy Chairman of the State Committee on Investment and State Property Management of the Republic of Tajikistan on behalf of the government, Mr. Farhod Akbarov – Head of Association of Micro Financial Organizations of Tajikistan on behalf of the private sector and Mr. Richard Jones – Head of Resident Representative of European Bank for Reconstruction and Development in Tajikistan, Deputy Head of Representation Office Of European Union Mr. Ovidiu Mic on behalf of development partners and others delivered speeches, which highly acknowledged the Council's activity for the last year.

At the end of the Round Table participants had discussion and provided their useful proposals for further improvement of investment climate.





Sincerely Yours,

*Staff of Secretariat of the Investment Council on
Improvement of Investment Climate under the
President of Republic of Tajikistan*

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