



DIALOGUE FOR DEVELOPMENT

№2

Consultative Council on Improvement of Investment
Climate under the President of the Republic of Tajikistan



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Continuation of Meetings between Authorities and Entrepreneurs in Regions of Tajikistan

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Earlier in February, the First Prime Minister of the Republic of Tajikistan, esteemed Davlatali Said, along with the representatives Custom Committee, State Committee on Investment and State Property Management, Secretariat of the Consultative Council, Customs Service, Tojikstandard and other agencies, met with entrepreneurs of Hisor valley, Khatlon and Sughd regions.

In early March, the delegation also met with entrepreneurs of Varzob, Roghun, Vahdat and Faizobod followed by meetings with entrepreneurs in the Rasht Valley and GBAO.

THE MEETING WITH ENTREPRENEURS OF ROGHUN, VAHDAT CITIES AND FAIZABAD, VARZOB DISTRICTS



2 March 2016, Vahdat, the First Primer Minister of the Republic of Tajikistan, esteemed Davlatali Said, met with the entrepreneurs of Roghun and Vahdat cities and Faizabad, Varzob districts. He spoke about the initiatives and support of Founder of Peace and National Unity, Leader of Nation, President of the Republic of Tajikistan, His Excellency Emomali Rahmon, noting that one such

initiative of meeting between the state officials and entrepreneurs and investors, has now advanced to a qualitatively new level.

Esteemed Davlatali Said congratulated the participants and people of Vahdat, Roghun, Faizabad, and Varzob districts with the upcoming celebration of Mother's Day and Navruz holidays.

The discussion on the business environment touched on the entrepreneurial activities, the investment and entrepreneurship reform process and the strengthening of the public-private dialogue.

Entrepreneurial Trends in Tajikistan

275,653 businesses were operating in Tajikistan, which was 32,380 businesses, or a 11.7%, greater compared to 2014.

In 2015, banks and credit organization extended in total 11 billion and 216 million TJS in loans to businesses, a 12.3% increase compared to 2014.

In 2015, the state has allocated 70 million TJS to capitalize the State Unitary Fund “Entrepreneurship Support Fund under the Government of the Republic of Tajikistan”. The Fund extended subsidized loans to 21 businesses in the amount of 36.2 million TJS. In 2016, the state plans to allocate additional 120 million TJS to the Fund to support entrepreneurship.



In 2015, 10,929 business operated in Vahdat, which compared with 2014 was an increase of 10.9%. In Faizabad the number of operating businesses reached 3670, or a 6.6% increase from year before. In Roghun city, 1309 businesses operated in 2015 or a 3.7% and in Varzob the number of businesses increased 8.5% and reached 1,268.

In 2015, banks and credit organizations loaned 140.95 million TJS to businesses in Vahdat city, 33.22 million TJS in Faizabad district, 7.33 million TJS in Rogun city, and 33.73 million TJS in Varzob district.

From supported projects of the State Unitary Fund “Entrepreneurship Support Fund under the Government of the Republic of Tajikistan” in 2015, 2.96 million TJS were invested in 4 projects in Vahdat city, 600 thousand TJS were invested in 2 projects in Faizabad district and 900 thousand TJS were invested in 2 projects in Varzob district.



THE MEETING WITH ENTREPRENEURS OF THE RASHT VALLEY



3 March 2016, Nurobod, the Chairman of State Committee on Investment and State Property Management of the Republic of Tajikistan met with the entrepreneurs of Rasht, Nurobod, Tojikobod, Tavildara and Jirgatol districts. First, esteemed Qodiri Qosim stressed the effort made by the state to provide a favorable environment for public private dialogue in the country, which

was an initiative of the Founder of Peace and National Unity, Leader of Nation, President of the Republic of Tajikistan, His Excellency Emomali Rahmon.

During his speech, esteemed Qodiri Qosim described the results of reforms and other measures to support of entrepreneurship in the country and in the Rasht Valley in particular, and effort to strengthen the public-private dialogue.

Regarding the entrepreneurial activity of the region, he noted a continued growth in the number of operating businesses in the Rasht Valley. From the total number of business entities operating in the country, 964 belong to Nurobod district or a 2% compared to 2014 figures. In Rasht district, 3,005 businesses operated, which was 16.6% greater than in the previous year. 1,076 businesses belong to the Tojikobod district, which in comparison with 2014 increased by 29.2%. In Jirgatol district, 1,887 businesses operated, which was 11.5% greater than in 2014. Finally, Tavildara had 613 businesses. This was 12.2% more than in 2014.



Bank and credit organizations provided 5.78 million TJS to businesses in Nurobod district, 25.55 million TJS for businesses in Rasht district, and 7.74 million TJS for businesses in Tojikobod district. In Jirgatol banks and other credit organizations extended loans in the amount of 10.439 million TJS and in Tavildara – in the amount of 4.87 million TJS.

In 2015, the “Entrepreneurship Support Fund under the Government of the Republic of Tajikistan” financed 3 projects in Nurobod in the amount of 1.55 million TJS, 2 projects in Tojikobod in the amount 840 thousand TJS and 1 project in the amount of 125 thousand TJS in Tavildara district.

THE MEETING WITH ENTREPRENEURS OF GBAO



4 March 2016, Khorog, Gorno-Badakhshan Autonomous Oblast (GBAO), the Chairman of the State Committee on Investment and State Property Management, esteemed Qodiri Qosim met with entrepreneurs of GBAO. During the speech, he spoke of the initiative of the Founder of Peace and National Unity, Leader of Nation, President of the Republic of Tajikistan, His Excellency Emomali Rahmon on strengthening the public-private dialogue and improving the investment and entrepreneurial climate. Qodiri Qosim also mentioned the reform results achieved so far.

During the meeting, it was noted that from the total number of businesses operating in the country, 3,997 operated in GBAO and that number was 2,3% greater than in 2014.

In 2015, financial institutions provided 126,078 thousand TJS in loans to local businesses.

The State Unitary Fund “Entrepreneurship Support Fund under the Government of the Republic of Tajikistan” financed 16 investment projects in GBAO in the amount of 8.53 million TJS.

In the meeting, Qodiri Qosim invited the entrepreneurs to contribute to the development of domestic production, increase production of import-substitution and export-oriented products, and supply the domestic market with competitive products, finds new economic levers to export domestic products to the world markets.

In general, entrepreneurs raised variety of issued related to business environment and regulatory requirements, including further simplification of import-export and transit procedures, the simplification of the tax administration, and registering and closing businesses. Other questions and issues related to access to resources, namely greater access to finance, attracting foreign investors, simplifying access to land for industrial purposes, opportunities for export of locally produced good, and access to reliable electricity supply. Other businesses mentioned the need to put in place international quality standards and other topical issues faced today by the private sector.

In the result of meetings the Protocol will be signed and send for implementation to the ministries and agencies.

Authorities invited the private sector representatives, in this time of crisis, to understand and take advantage of the supports of the Leader of Nation, President of

the Republic of Tajikistan, His Excellency Emomali Rahmon and the Government of the country to impart their knowledge, skills and opportunities to grow domestic production, increase production of import-substituting and export-oriented products, and supply the domestic market with competitive products.

The meeting was attended by local entrepreneurs, Chairman and representatives of State Committee on Investment and State Property Management, Tax Committee under the Government of the country, State Committee of Land Management and Geodesy, Tojikstandart Agency, the Customs Service, Secretariat of the Consultative Council on Improvement of Investment Climate under the President of the Republic of Tajikistan and the representatives of other ministries and agencies.

Respectfully,

Secretariat

*Consultative Council on Improvement of
Investment Climate under the President of
The Republic of Tajikistan*

