



### **CORE TOPICS:**

- **Reforms on Improvement of Business and Investment Climate in Industrial Sectors and Development of National Production**
- **Reforms on Improvement of Investment Climate in the Insurance Sector**
- **Preparation for the Meeting of the President of the Republic of Tajikistan with Entrepreneurs and Investors and Economic and Investment Forum Dushanbe 2014**
- **The Second Session of Organization Committee on Conduction of the Meeting of the President of the Republic of Tajikistan with Entrepreneurs and Investors and Economic and Investment Forum Dushanbe 2014**
- **A Meeting with Entrepreneurs of the Different Country Regions**
- **Multilateral Meeting with Representatives of Euro Convention Global and European Bank for Reconstruction and Development**
- **Strengthening Cooperation with Partners**

### **REFORMS ON IMPROVEMENT OF BUSINESS AND INVESTMENT CLIMATE IN INDUSTRIAL SECTORS AND DEVELOPMENT OF NATIONAL PRODUCTION**

On August 1 of current year the first meeting of the Interministerial Working Group on improvement of investment climate in the industrial sectors, supporting national producers and development of national production has been conducted at the Ministry of Industry and New Technologies of the Republic of Tajikistan regarding implementation of Protocol decision of the 13th Session of the Consultative Council on Improvement of Investment Council.



Deputy Minister of Industry and New Technologies Mr. Ruziev M. opened the meeting and introduced the members of the Interministerial Working Group to each other. Regarding purpose and objectives of establishment of the Working Group he noted that development of national industry requires serious reform and therefore the Working Group members must perform its functions adequately.

Head of Secretariat of the Consultative Council on Improvement of Investment Climate under the President of the Republic of Tajikistan Mr. N. Abdujaborov had a speech supporting Deputy Minister and noted that this issue was proposed to the Consultative Council by private sector. In this regard according to the Protocol decision of the 13th Session of the Consultative Council on Improvement of Investment Climate under the President of the Republic of Tajikistan it was instructed to the Ministry of Industrial and New Technology together with Ministries of Agriculture, Trade and Economic Development, State Committee on Investment and State Property Management, Main Department of Geology and other relevant ministries and agencies, private sector by involving development partners to establish a working group and to conduct analysis on improvement of investment climate in the industrial sectors, supporting domestic producers and development of national production and submit its results to the subsequent Sessions of the Council.

Therefore, it is necessary for Working Group to study all aspects and problems of domestic industry development and submit a report with comprehensive recommendations for their solution to the Secretariat of the Consultative Council. On the base of submitting recommendations an Action Plan of the Government of the Republic of Tajikistan on improvement of investment climate in the industrial sectors, supporting domestic producers and development of national production would be accepted.

In the meeting the members of the Working Group had speeches and expressed their view regarding implementation of the Working Group objectives.



## **REFORMS ON IMPROVEMENT OF INVESTMENT AND BUSINESS CLIMATE IN THE INSURANCE SECTOR**

In regard with reform on improvement of investment climate in the insurance sector according to the first point of the 13th Session of the Consultative Council Protocol dated May 30, 2014 a Working Group has been established under the Ministry of Economic Development and Trade of the Republic of Tajikistan from among the representatives of ministries and agencies, private sector with development partners' assistance. This Working Group is being operated successfully on development Draft Law of the Republic of Tajikistan "On insurance activity" in new edition. Up today the Working Group is regularly conducted its meetings and is being developed Draft Law of the Republic of Tajikistan "On insurance activity" in new edition taking into account proposals and suggestions of representatives of ministries and agencies, private sector, including domestic insurance companies and Tajikistan Bank Association, as well as World Bank experts. It should be noted that Draft Law of the Republic of Tajikistan "On insurance activity" in new edition will be ready in the next few days and will be sent for coordination to ministries and agencies.

## **PREPARATION WORKS FOR THE MEETING OF THE PRESIDENT OF THE REPUBLIC OF TAJIKISTAN WITH ENTREPRENEURS AND INVESTORS AND ECONOMIC AND INVESTMENT BUSINESS FORUME DUSHANBE 2014**

With the purpose of arrangement and conduction of the Meeting of the President of the Republic of Tajikistan with Entrepreneurs and Investors as well as Economic and Investment Forum Dushanbe 2014 planned on October 14-15 at a high level an Organization Committee was established and its structure was approved by the President of the Republic of Tajikistan.

On August 01, 2014 in the building of the country Government the first Meeting of Organization Committee has been conducted under the leadership of First Deputy Prime Minister of the Republic of Tajikistan, Esteemed Davlatoli Said with participation of Chairman of the State Committee on Investment and State Property Management of the Republic of Tajikistan, Assistant of the President of the Republic of Tajikistan on economic issues, Minister of Economic Development and Trade,



Minister of Finance, Minister of Industry and New Technologies, Minister of Agriculture, Minister of Labor, Migration and Employment, Chairman of the Committee of Television and Radio, Chairman of the National Bank, Deputy Ministry of Foreign Affairs, Deputy Head of Communication Service, Chairman of the Chamber of Commerce and Industry, Heads of a range departments of the President Executive Office, representatives of the State Committee on Investment and State Property Management of the Republic of Tajikistan and Head of Secretariat of the Consultative Council on Improvement of Investment Climate under the President of the Republic of Tajikistan.

According to the first Meeting of the Organization Committee's agenda two issues have been discussed, such as:

1. Introduction of Organization Committee's Structure
2. Consideration and approval of a Concept and an Action Plan of the Meeting of the President of the Republic of Tajikistan with Entrepreneurs and Investors and Economic and Investment Forum Dushanbe 2014.

The first Meeting of the Organization Committee was opened by First Deputy Prime Ministry of the Republic of Tajikistan, Chairman of the Organization Committee, esteemed Davlatali Said, who introduced the Organization Committee' structure to participants and noted that with instruction of the President of the Republic of Tajikistan, Chairman of the Consultative Council in the 13th Session of the Consultative Council dated on May 30 of current year a Meeting of the President of the Republic of Tajikistan with Entrepreneurs and Investors as well as Economic and Investment Forum Dushanbe 2014 and range of event will be conducted on October 14-15 of current year.

Regarding the second issue of the Meeting agenda the Chairman of the State Committee on Investment and State Property Management of the Republic of Tajikistan, esteemed Qodiri Qosim had a speech and presented the Concept of the Meeting of the President of the Republic of Tajikistan with entrepreneurs and Investors as well as Economic and Investment Forum Dushanbe 2014.

During the Meeting draft Action Plan on arrangement and conduction of Meeting



of the President of the Republic of Tajikistan with Entrepreneurs and Investors as well as Economic and Investment Forum Dushanbe 2014 have been considered and the Action Plan has been approved taking into account of proposals of the participants.

Relevant decisions have been accepted in the results of discussion of the agenda issues of the meeting.

**SECOND SESSION OF ORGANIZATION COMMITTEE ON CONDUCTION  
OF THE MEETING OF THE PRESIDENT OF THE REPUBLIC OF TAJIKISTAN  
WITH ENTREPRENEURS AND INVESTORS AND ECONOMIC AND  
INVESTMENT BUSINESS FORUM DUSHANBE 2014**

On September 22 of current year a second meeting under the leadership of the First Deputy prime Minister of the Republic of Tajikistan, Chairman of the Organization Committee, esteemed Davlatali Said was conducted at the Government' building of the country.

The meeting was attended by members of the Organization Committee.

According to the Agenda of the regular meeting of Organization Committee following issues were discussed:

1. Information on completed works.
2. Presentation of the Meeting and Forum's Programme.
3. Definition of the moderators and reporters by the Government of the country in the Forum.
4. Discussion of the cost estimates on the arrengment and conduction of the Meeting and Forum.
5. Discussion of the issues of the Investment Forum of the OIC.

The First Deputy Prime Minister of the Republic of Tajikistan, Chairman of the Organization Committee opened the meeting and introduced the Agenda to the participants.



Then, Deputy Chairman of the State committee on Investment and State Property Management of the Republic of Tajikistan – Esteemed nigina Anvari submitted report on completed works according approved Action Plan of the Government of country. It was noted that regarding organization and conduction of Meeting of the President of the Republic of Tajikistan with Entrepreneurs and Investors and Economic and Investment Business Forum Dushanbe 2014 a comprehensive works have been done.

Also regarding considered issues a range of instruction are given to the relevant ministries and agencies, as well as Ministry of Trade and economic Development, Minisrty of Foreign affairs, State Committee on Investment and State Property Management of the Republic of Tajikistan should take necessary measures, prepare and submit necessary material and as well as regarding organization and conduction of the first Forume of the Organization od Islamic Cooperation at high level.

In the completion of the meeting a Programe of the Meeting was adopted, moderators, reporters and cost estimates of the organization and conduction of the Meeting and Forum was defined.

### **A MEETING WITH ENTREPRENEURS OF THE DIFFERENT COUNTRY REGIONS**

As we informed you previously by instruction of His Excellency Emomali Rahmon the Emomali Rahmon the Meeting of the President of the country with entrepreneurs and investors and Economic and Investment Forume Dushanbe -2014 under the “Entrepreneurship-Engine of Economy” will host on October 14-15 of current year.

In the framework of this event and in this base according to the approved Action Plan of the country’s Government meetings of Heads of the relevant ministries and agencies, state and commersial banks, as well as Chairman of the State Committee on Investment and State Property Management of the Republic of Tajikistan and Secretariat of the Consultative Council on Improvement of the Invesment Climate under the President of the Republic of Tajikistan with entrepreneurs and investors were conducted.





Particularly, such meetings were conducted on September 16, 2014 in Qurghonteppa city of Khatlon Province, on September 17 in Rudaki district, on September 18 in Khujand city of Sughd Province, on September 19 in Hisor district by involving Hisor district's entrepreneurs. On September 26 of current year in Rasht Valley districts (Rasht, Nurobod, Tojikobod, Tavildara, Jirgatal).

During these meetings discussions, trainings with entrepreneurs, consideration of existed problem were conducted, as well as proposals of entrepreneurs of different region regarding improvement of business activity in the country were heard.

Heads of ministries and agencies provide comprehensive answers to questions and requests of entrepreneurs.

### **MULTILATERAL MEETING WITH REPRESENTATIVES OF EURO CONVENTION GLOBAL AND EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT**

On September 17, 2014 a multilateral meeting was held among the representatives of State Committee on Investment and State Property Management of the Republic of Tajikistan, Secretariat of the Consultative Council on Improvement of Investment Climate under the President of the Republic of Tajikistan and representatives of Euro Convention Global, European Bank for Reconstruction and Development and representatives of a range of international organizations at the Office of State Committee on Investment.

During the meeting a range of issues, as well as discussion of draft Agenda of the Meeting of the President of the country with entrepreneurs and investors and Economic and Investment Forum Dushanbe – 2014, reviewing the list of participants, registered through Euroconvention, discussion of selection of speakers and moderators, presentation of the Forum website and the cost estimates of the Meeting and Forum have been discussed by counterparts.

The draft of Agenda of the Meeting of the President of the country with entrepreneurs and investors and Economic and Investment Forum Dushanbe -2014,



the Forum website have been presented to the participants, that have been appreciated by them good. Currently 100 person are registered for the participation in Forum by Euroconvention.

In the completion of the meeting counterparts agreed to continue their effective cooperation in this direction.

PS: Euroconvention is the international organization specialized on conduction of economic international events, as well as conferences, forums and e.t. and has its Office in most of the world's countries.

### **STRENGTHENING COOPERATION WITH PARTNERS**

**On August 07, 2014** a Head of Secretariat of the Consultative Council on Improvement of Investment Climate under the President of the Republic of Tajikistan had a meeting with representatives of UNDP's Projects.

The issues of conduction of the Meeting of the President of the Republic of Tajikistan with entrepreneurs and investors as well as conduction of Economic and Investment Forum Dushanbe-2014 and UNDP assistance regarding the arrangement of this event at a high level have been discussed during the meeting.

Head of Secretariat informed UNDP representatives in Tajikistan that a range of works have been already done concerning the conduction of this event at a high level, as well as draft Action Plan on conduction of the Meeting of the President of the Republic of Tajikistan with Entrepreneurs and Investors, draft Concept of the Meeting of the President of the Republic of Tajikistan with Entrepreneurs and Investors and Economic and Investment Forum Dushanbe - 2014 have been developed, as well as promotional materials have been developed and are being shown through Mass Media. Also for the purpose of arrangement of the event at a high level an Organizing Committee approved by the President of the Republic of Tajikistan, which first meeting has been conducted on August 2, 2104 under the leadership of First Deputy Prime Ministry of the Republic of Tajikistan Mr. Davlatali Said.





Representatives of UN Development Program in Tajikistan satisfied with the Secretariat of the Consultative Council's activity in this direction and noted that UN Development Program in Tajikistan is ready to provide all possible assistance on conduction of these events at a high level.

The counterparts agreed to continue their cooperation in this direction.

**On August 07, 2014** a Head of Secretariat of the Consultative Council on Improvement of Investment Climate under the President of the Republic of Tajikistan have had a meeting with World Bank Transparency Initiative on Mining Mission Mr. David Landry – Project Consultant, Mavluda Mavlonazarova and Nabisher Juraev - World bank Representative's Consultants.

During this meeting counterparts discussed a range of issues regarding reforms implemented in the framework of the Consultative Council, particularly, improvement of investment climate in tourism, improvement of investment climate in the insurance sector, ratification of Tajikistan to Hague Convention on abolition of legalization of foreign official documents, establishment of sovereign credit rating of the country, establishment of the Working Group on improvement of secondary market for securities and a stock exchange market, activity of the Working Group on improvement of the investment climate in sectors of the industry, supporting national producers and development of domestic production were discussed.

It was informed that under the Ministry of Industry and New Technologies of the Republic of Tajikistan a Working Group on improvement of investment climate in sectors of the industry, supporting national producers and development of domestic production has been established and its first meeting has been conducted on August 01, 2014 under the leadership of First Deputy Minister of Industry and New Technologies Mr Ruziev M.

At the completion of the meeting the counterparts agreed to continue bilateral cooperation.



**On August 08, 2014** a meeting was held among Shuhrat Maqsudzoda – Head of Planning Strategy and Reforms Department of Executive Office of the President of the Republic of Tajikistan, Richard Jones - Head of Representative of European Bank for Reconstruction and Development in Tajikistan, Nigina Abdulloeva – Deputy Chairman of the State Committee on Investments and State Property Management of the Republic of Tajikistan, Numon Abdujabborov – Head of Secretariat of the Consultative Council on Improvement of Investment Climate under the President of the Republic of Tajikistan.

During the meeting the issues of conduction of the Meeting of the President of the Republic of Tajikistan with entrepreneurs and investors as well as Economic and Investment Forum Dushanbe – 2014, EBRD assistance regarding the conduction of Economic and Investment Forum Dushanbe 2014 were discussed and considered.

The Head of EBRD in Tajikistan expressed that the conduction of Meeting of the President of the Republic of Tajikistan as well as Economic and Investment Forum Dushanbe 2014 are very important events directed on business development and improvement of investment climate and more attraction of investments.

Therefore, the Bank would fully support the conduction of this event in different sectors.

**On September 26 of current year** a meeting of Head of Secretariat of the Consultative Council on Improvement of Investment Climate under the President of the Republic of Tajikistan – N. Abdujabborov, Secretary General of the Hague Conference on Private International Law- Mr Christophe Bernasconi and Sitora Sultanova-IFC' employer was held at the Secretariat's Office.

The issue of the process of ratification of the Hague Convention (the Apostille) on abolition of official document' legalization by the Republic of Tajikistan was discussed in this meeting.

It was informed that this issue was considered during the 11th Session of the Consultative Council on Improvement of Investment Climate under the President of the Republic of Tajikistan. Then during the 13th Session of the Consultative Council dated on May 30 of current year a report was submitted regarding results



of the process of ratification of the Hague Convention (the Apostille) on abolition of official document' legalization by the Republic of Tajikistan. According to the protocol instruction of the 13th Consultative Council this process should be completed till the end of current year.

Completed works regarding ratification of the Hague Convention (the Apostille) on abolition of official document' legalization by the Republic of Tajikistan were highly estimated by Secretary General of the Hague Conference on Private International Law.

Counterparts agreed to continue bilateral cooperations in this direction.

*Sincerely Yours,*

*Staff of Secretariat of the Investment Council on  
Improvement of Investment Climate under the  
President of Republic of Tajikistan*

*Numon Abdujaborov – Head of Secretariat  
Dilshod Odinaev – Economic Consultant  
Manuchehra Madjonova – Economic Consultant  
Safarbi Fayzova – Executive AdministrativeAssistant*