Monitoring Results of Decision Implementation of 14th Session of the Consultative Council on Improvement of Investment Climate under the President of the Republic of Tajikistan from November 17, 2014, #1C/22-7

Content of the official assignment	Due date of Implementa tion	1 I	Note s
1. Executive Secretary and Secretariat of the Council control over progress of the Consultative Council decisions' implementation and undertake effective measures on their full and qualitative performance.		<i>Has been implemented.</i> Monitoring on implementation of decisions of the 14 th Session of the Consultative Council has been conducted as well as Matrix of Monitoring results of decisions implementation of the Consultative Council and draft report of Executive Secretary of the Council for upcoming 15 th Session have been prepared.	
 2. Ministry of Finance: jointly with National Bank provide regular issuance and sale of government securities at market prices as well as submit information on its result to the Government of the country; jointly with National Bank take into account issues of providing favorable conditions for establishment of joint-stock companies and introduction of modern corporative management methods, arrangement of systematic and 	Permanently	 On progress of implementation. This year National Bank held 148 government securities auctions where participants of auctions purchased securities on amount of 1 123,1 million of somoni. Over the period the average interest rate for National Bank securities is 3,22% and for Ministry of Finance treasury bills is 0,40% per annum. Maturities for National Bank securities are 3,7,8 14, 28, 56-days and for Ministry of Finance treasury bills is 91 	

 effective activity of stock exchanges in Tajikistan, phased promotion of national companies' shares to international stock exchanges and other important aspects of the sector in the framework of reform on market for securities; jointly with National Bank pay special attention to aspects of market for government securities development as well as strengthening market for corporative securities in Draft Action Plan of the Government of the country on development of secondary market for securities and stock exchanges. 	2015 year 2015 year	days. Also a range of measures on development of corporate market for securities have been envisaged in draft Action Plan of the Government of the country on development of market for securities and stock exchanges.
3. Ministries of Finance, Justice and National Bank of Tajikistan jointly with other relevant ministries and agencies undertake necessary measures regarding the improvement of legislation framework on market for securities and stock exchanges as well as its institutional structure.	2015 year	<i>On progress of implementation.</i> Stock Exchange "Stock Exchange of Central Asia" has been registered as a separate legal entity through the "One Stop Shop" system for registration of legal entities and individual entrepreneurs in Dushanbe. Currently issues of development of internal regulations on its activity, determination of location and provision with modern equipment and software are being solved.
4. National Bank improve draft Action Plan of the Government of the Republic of Tajikistan on Development of Secondary Market for Securities and Stock Exchange taking into	2015 year	On progress of implementation. Draft Action Plan of the Government of the Republic of Tajikistan on Development of Market for Securities and Stock Exchanges has been developed

account proposals and suggestions expressed at today session and submit it in accordance with the defined procedures to the Government of the country.		taking into account modifications and amendment and sent for coordination to the relevant authorities as well as it is being considered currently by them.	
5. Ministries of Economic Development and Trade, Finance, State Committee on Investment and State Property Management and other relevant ministries and agencies jointly with executive government authorities of Khatlon Province undertake measures on more attraction of investments to the economy of the province taking into account real province needs during development and implementation of state investment project, including return of abandoned and unused land plot into agricultural turnover.	2015 year	On progress of implementation. Regarding the implementation of this point up to April 1, 2015 19 state investment projects are being implemented in Khatlon Province. The total amount of allocated funds within the projects in the province is accounted 377,63 million of USD. It should be noted that during the 2014 and first three months of the 2015 new investment agreements has been concluded with development partners (EBRD, World Bank, China, IAD and JICA) on amount of 119,6 millions of USD as well as their realization is envisaged this year in Khatlon Province.	

		On progress of implementation.	
6. State Committee of Land Management and Geodesy, other relevant ministries and agencies and executive government authorities of Khatlon Province submit justified and comprehensive suggestions to the Government of the country regarding the simplification of procedures of allocating land plots for construction of industrial enterprises.	2015 year	In concern with implementation of this point ammendments and modifications have been introduced to the article 30 of the Land Code and thus currently procedures of allocating the land plots is carried out on one stage. In line with this State Committee on Land Management and Geodesy has introduced necessary amendment to the Rules of allocation of land plots to individuals and legal entities and coordinated it with relevant authorities as well as sent it to the local government authorities of the provinces, cities and districts for consideration.	
7. Executive Government authorities of Khatlon	Permanently		
7. Executive Government authorities of Kilation	I crittanentry	On progress of implementation.	
Province:	remanentry		
Province: - undertake practical measures for improving	rennanchtry	For the purpose of enhansing the activity of the Khatlon	
Province:- undertake practical measures for improving and making effective activity of the Province	rennanchtry	For the purpose of enhansing the activity of the Khatlon Province Council on Improvement of Business and	
 Province: undertake practical measures for improving and making effective activity of the Province Council on improvement of investment 	rennanchtry	For the purpose of enhancing the activity of the Khatlon Province Council on Improvement of Business and Investment climate the 6^{th} Session of the Consultative	
 Province: undertake practical measures for improving and making effective activity of the Province Council on improvement of investment climate, its secretariat and conducting regular 	rennanchtry	For the purpose of enhansing the activity of the Khatlon Province Council on Improvement of Business and Investment climate the 6 th Session of the Consultative Council with participance of the Head of Secretariat of	
 Province: undertake practical measures for improving and making effective activity of the Province Council on improvement of investment 	rennanchtry	For the purpose of enhancing the activity of the Khatlon Province Council on Improvement of Business and Investment climate the 6^{th} Session of the Consultative	
 Province: undertake practical measures for improving and making effective activity of the Province Council on improvement of investment climate, its secretariat and conducting regular session of the council; 	rennanchtry	For the purpose of enhansing the activity of the Khatlon Province Council on Improvement of Business and Investment climate the 6^{th} Session of the Consultative Council with participance of the Head of Secretariat of the Consultative Council on Improvement of Investment	
 Province: undertake practical measures for improving and making effective activity of the Province Council on improvement of investment climate, its secretariat and conducting regular session of the council; undertake necessary measures for 	rermanentry	For the purpose of enhansing the activity of the Khatlon Province Council on Improvement of Business and Investment climate the 6^{th} Session of the Consultative Council with participance of the Head of Secretariat of the Consultative Council on Improvement of Investment Climate under the President of Tajikistan has been conducted as well as relevant decisions have been made on supporting the domestic producers and establishment	
 Province: undertake practical measures for improving and making effective activity of the Province Council on improvement of investment climate, its secretariat and conducting regular session of the council; undertake necessary measures for establishment of small and medium 	rermanentry	For the purpose of enhansing the activity of the Khatlon Province Council on Improvement of Business and Investment climate the 6 th Session of the Consultative Council with participance of the Head of Secretariat of the Consultative Council on Improvement of Investment Climate under the President of Tajikistan has been conducted as well as relevant decisions have been made	

 production of final goods in cooperation with relevant ministries and agencies, private sector through the attraction of domestic and foreign capital and submit information on its result to the Government of the country; undertake necessary measures for exchanging experience of Yovon district on establishment of industrial enterprises and creation of new jobs in other districts of the province taking into account local raw materials resources, wide usage of economic opportunities border crossing Panji Poyon, arrangement of mutual cooperation with SE "Entrepreneurship Support Fund" as well as providing favorable conditions for entrepreneurs and arrangement regular cooperation with them in general; undertake measures on following new directions of economic development of the province, particularly in agriculture, industry, energy and tourism and in this basis creation of new jobs and increasing the wellbeing of the people. 		groups have been established and are being operated on studying and preparing the suggestions on "Management and regulation of land for province producers". During the 2015 34 investment projects have been submitted to the State Enterprise "Entrepreneurship Support Fund" under the Government of the Republic of Tajikistan and 5 of them have been supported on amount of 3,9 million somoni up to present time. There are three big industrial enterprises have been opened in Dangara district those were opened with joint capital of Tajikistan and China entrepreneurs and would provide more than 2000 permanent jobs for citizens of the country.
8. Executive Government authorities of GBAO,	2015	On progress of implementation.
Khatlon and Sogd Provinces, cities and districts	2015 year	
of the country establish consultative councils on		In regard with implementation of the point in

improvement of investment and business climate under chairmen of the cities and districts in cooperation with private sectors as well as provide all necessary conditions for their purposeful activity.		cooperation with UNDP a Guidebook on establishment of the consultative councils on improvement of business and investment climate in cities and districts of the country has been developed as well as explanatory works are being conducted on this direction.	
9. Ministries of Agriculture, Economic Development and Trade, State Committee on Investment and State Property Management establish a working group consisting of representatives of relevant ministries and agencies, private sector and with support of development partners as well as conduct comprehensive analysis on improvement of investment climate in agriculture and agribusiness development and submit its results to the subsequent sessions of the Council.	2015 year	On progress of implementation. In comply with implementation of the point an interministerial Working Group has been established under the Ministry of Agriculture which obliged to conduct comprehensive analyses on current and actual state of the sector and to develop a report with recommendations.	
10.Committee on Construction and Architecture under the Government of the Republic of Tajikistan jointly with relevant ministries and agencies with the support of development partners undertake necessary measures on introducing the "Single Window" for getting construction permit as soon as possible as well as improvement of the Tajikistan's indicators in the "Doing Business" Report of the World	2015 year	<i>On progress of implementation.</i> Regarding the implementation of the point Committee on architecture and construction in cooperation with World Bank Project "Increasing the competitiveness of the private sector" have arranged training for the staff in Tbilisi city of Georgia and coordinated purchase of necessary equipment for the "Single Window" system on getting permits for constructions.	

Bank Group and submit information on its result to the Consultative Council.			
11.Ministries of Foreign Affairs, Economic Development and Trade, State Committee on Investment and State Property Management, Chamber of Commerce and Industry, Tajikistan embassies and trade representation offices abroad undertake regular measures regarding the wide presentation of country investment opportunities through national and foreign Mass Media and arrangement of various promotion events.	Permanently	 On progress of implementation. Ministries of Foreign Affairs: -conduction of Tajikistan and France Business Forum by involving the business cycles of the countries on April 23-24, 2015. -Arrangement of coordination with Arabic and Islamic funds on implementation of the priority projects of the Republic of Tajikistan and conduction of the funds' meeting. -Conduction of the meeting of Tajikistan and Pakistan entrepreneurs. -Arrangement of collaboration with sectoral structures of the country and establishment of the Working group from among the representatives of sectoral structures of the country for the purpose of assessment of the country investment policy. -Recognition of Tajikistan as the 26th members of Asian Infrastructure Investment Bank from January 12, 2015. -Coordination of the meeting of the National Bank of Tajikistan investors regarding the consideration of the Tajikistan investment opportunities. -Sending the publications of the State Committee on Investment and State Property Management on 	

investment climate and investment projects and State
Committee on Affairs of Youth, Sport and Tourism on
tourism together with relevant instruction to diplomatic
and consular representations of the Republic of
Tajikistan abroad for the undertaking adequate measures.
State Committee on Investment and State property
Management
-Taking part in Global Workshop on PPD and presenting
the reforms implemented on strengthens of PPD and
improvement of investment and business climate in
Tajikistan on March 10-13, 2015 in Denmark
Copenhagen.
- Holding the Round Table "Ways of Improvement of
Foreign Capital Attraction to the Economy of the
Republic of Tajikistan" on April 6, 2015 in the capital of
the country to discuss challenges and delays in this
process as well as discover the solutions.
-Holding the First Tajikistan and France Business Forum
in April 24, 2015.
Trade and Industry Chamber of the Republic of
Tajikistan
-Wide presentation of the country investment
opportunities through electronic and analytical-
information channels of the Chamber, country Mass

	Media, conducting the meetings with embassies, foreign companies representatives, business forums, arrangement of republican and international exhibitions of the domestic and foreign products, entrepreneurs delegations of the country and activity of the Chamber representation offices abroad. -publication and presentation of CD-s on "Business guide of the Republic of Tajikistan - 2014" on amount of more than 5000 that content information on 471 investment projects and activity of 630 country's enterprises and organizations.
12. It is recommended to the development partners	On progress of implementation.
that:	UNDP within Program of Economic Development of
- Take active part in implementation process	Rural Areas supports activity of the regional councils on
of the Council's decisions and undertake	improvement of investment and business climate in
necessary measures regarding the increasing	Isfara, Panjakent and Istaravshan.
effectiveness of their project as well as	UNDP and Government of Finland conduct a range of
economic and financial effectiveness of	training and workshops to facilitate foreign trade,
them;	planning and effective conduction of international
- Undertake practical measures for	exhibitions for national entrepreneurs, introduction of
strengthening activity on making appropriate	products modern quality and safety international
projects of development partners to economic	standards.
interests of the Tajikistan economic interests	World Bank provides support for full introduction of the
of the Tajikistan as well as putting first	"One Stop Shop" system on registration of individual
national priority of the country while projects	entrepreneurs and legal entities, "One Stop Shop" system

implementation.	on getting permits for construction and also the "One
- promote to enhance the institutional structure	Stop Shop" system on registration of the real estate
of secondary market for securities and stock	within the project "Increasing competitiveness of the
exchanges in accordance with the best world	private sector".
practice in order to arrange effective activity	GIZ provides assistance on conducting analyses of the
of stock exchanges, exchange of knowledge,	mining sector, agricultural products processing industry
experience and information, support of	and agriculture as well as proposing comprehensive
measures on promotion as well as training	recommendation for development of the sectors.
professionals of the sector;	UNDP providing assistance on conducting analysis on
- assist to arrange different events regarding	establishment of national rating of investment climate
the wide presentation of investment	and development of Guideline on establishment of
opportunities of the country through national	regional CC in regions and districts.
and foreign Mass Media.	