



CORE TOPICS:

- ❖ **The Strengthening Cooperation with Private Sector**
- ❖ **The Meeting with Entrepreneurs of Roghun, Vahdat cities and Faizabad, Varzob districts**
- ❖ **Business Forum of entrepreneurs and Business Circles of the Republic of Tajikistan and Turkmenistan**
- ❖ **Business Forum of Entrepreneurs of Tajikistan and Korea**

THE STRENGTHENING COOPERATION WITH PRIVATE SECTOR

The Annual meeting of the Association Banks of Tajikistan was held on March 10, 2016. The Chairman of the Association Banks of Tajikistan provided a comprehensive report regarding Association's activities in 2015 and tasks for the 2016 year.

During the event, Head of Secretariat of the Council, Mr Numan Abdughafforzoda, had a speech and stressed on reforms conducted in the framework of the Council' activity, which will contribute to the development of the banking sector, and financial infrastructure.

In particular, it was noted that in the framework of the Council' activity a significant reforms were conducted in the areas of improvement of investment climate in the insurance sectors, the development of the secondary market for securities and stock exchange, improvement of Tajikistan' indicators in the Doing Business World Bank Report and other



priority areas that their effective implementation will have a positive impact on the development of the finance and banking sector.

Secretariat of the Consultative Council expressed its readiness to further continue the cooperation with the Association Banks of Tajikistan in order to further improve the business and investment climate in this area.

THE MEETING WITH ENTREPRENEURS OF ROGHUN AND VAHDAT CITIES AND FAIZABAD, VARZOB DISTRICTS

2 March 2016, Vahdat, the First Primer Minister of the Republic of



Tajikistan, esteemed Davlatali Said, met with the entrepreneurs of Roghun and Vahdat cities and Faizabad, Varzob districts. He spoke about the initiatives and support of Founder of Peace and National Unity, Leader of Nation, President of the Republic of Tajikistan, His Excellency Emomali

Rahmon, noting that one such initiative of meeting between the state officials and entrepreneurs and investors, has now advanced to a qualitatively new level.

Esteemed Davlatali Said congratulated the participants and people of Vahdat, Roghun, Faizabad, and Varzob districts with the upcoming celebration of Mother's Day and Navruz holidays.



The discussion on the business environment touched on the entrepreneurial activities, the investment and entrepreneurship reform process and the strengthening of the public-private dialogue.



In 2015, 10,929 business operated in Vahdat, which compared with 2014 was an increase of 10.9%. In Faizabad the number of operating businesses reached 3670, or a 6.6% increase from year before. In Roghun city, 1309 businesses operated in 2015 or a 3.7% and in Varzob the number of businesses increased 8.5% and reached 1,268.



In 2015, banks and credit organizations loaned 140.95 million TJS to businesses in Vahdat city, 33.22 million TJS in Faizabad district, 7.33 million TJS in Rogun city, and 33.73 million TJS in Varzob district.



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From supported projects of the State Unitary Fund “Entrepreneurship Support Fund under the Government of the Republic of Tajikistan” in 2015, 2.96 million TJS were invested in 4 projects in Vahdat city, 600 thousand TJS were invested in 2 projects in Faizabad district and 900 thousand TJS were invested in 2 projects in Varzob district.





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BUSINESS FORUM OF ENTREPRENEURS AND BUSINESS CIRCLES OF THE REPUBLIC OF TAJIKISTAN AND TURKMENISTAN

On March 11 of this year, Business Forum of entrepreneurs and business circles of the Republic of Tajikistan and Turkmenistan was held at the National Library of Tajikistan.



The purpose of this event, was the presentation of opportunity of sides for the development of the cooperation in the field of investment and business between two countries and strengthening cooperation in the future.

The forum were attended by more then 100 entrepreneurs from the two countries.

Chairman of the State Committee on Investment and State Property Management of the Republic of Tajikistan, esteemed Qodiri Qosim opened the forum, and welcomed the participants of the business forum on behalf of the Government of Tajikistan welcome and added that in the current the relationship of the Republic of Tajikistan and Turkmenistan are based in the political, economic, social and cultural sectors and this relationships are developing gradually.

Esteemed Qodiri Qosim stressed on readiness of Tajikistan for joint implementation of investment projects, in the various areas of the

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economy, and invited the investors and entrepreneurs to active cooperation.

During the event representatives from both sides had a speeches, bilateral meetings of entrepreneurs and investors of the Republic of

Tajikistan and Turkmenistan were held in the format B2B.

BUSINESS FORUM OF ENTREPRENEURS OF TAJIKISTAN AND KOREA

On March 30 of this year a Business Forum of entrepreneurs of Tajikistan

and Korea was held in the National Library Tajikistan. The purpose of conducting of this forum is to ensure and strengthen the development of business and economic relations between Tajikistan and Korea.



The forum, which was prepared and conducted in collaboration with State Committee on Investment and State Property Management of the Republic of Tajikistan, was attended by more than 100 entrepreneurs from the two countries.

Deputy Chairman of the State Committee on Investment and State Property Management of the Republic of Tajikistan Nigina Anvari opened the forum, welcomed the participants of the business forum. Then the Ambassador Extraordinary and Plenipotentiary of the Republic of Korea to the Republic of Tajikistan Mr. Li Yuk Xen and President of the Association of friendship of the Republic of Korea and Central Asia, Ms. Li Ok Rene delivered with a welcoming speech.

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In particular, the volume of trade between the two countries in 2015 amounted to 19.2 million USD, and at the same time, the Republic of Korea and Tajikistan have great untapped potential for the development of cooperation in the fields of industry, agriculture, trade, energy, tourism, labor migration and other sectors of the economy.

And also for the strengthening of relations with the Republic of Korea with Central Asia there is existing a "Forum of Cooperation Between the Republic of Korea and the Central Asian Countries" since 2007 year, which has a



great importance for the development of bilateral relations between Korea and Tajikistan. Various themes of cooperation will be discussed during the forum every year.



Tajikistan will take part in various Programs in the Korean International Cooperation Agency (KOISA).

compliance with international standards.

One of the priorities of the investment climate in the country, this is integration into the global economy and its



In this regard, important reforms have been implemented, the Republic of Tajikistan is a member of the World Trade Organization and the New York Convention on the Recognition of Foreign Arbitral Awards and Hague Convention has been ratified, that contributed for attracting foreign investments into the national economy.



Current legislation defines 60 types of guarantees and tax and customs privileges.

In particular, regarding the protection of private property, the inviolability of economic activity, as well as additional privileges strategic economy sectors, such as the construction of hydroelectric power plants, aluminum, cotton and other agricultural products, to create a unified legal system among domestic and foreign investors.

The existing laws of the country, almost all forms of participation of investors in the implementation of trade and investment projects through the creation of joint stock companies and limited liability companies, depending on the industry to ensure their interests through investment agreements, production sharing agreement, concession agreement or a public private partnerships trough (BOT) build-operate-transfer methods or in other words “Construction - Management - Transfer (VOO) and Build-Own-Operate.



Considered measures in the field of regulation of investment and business environment, contributed on better indicators in "Doing Business" in the annual Report of the World Bank and the years 2010, 2011 and 2014 to be in the top ten reformers.



Within the framework of the Business Forum of Entrepreneurs of the Republic of Tajikistan and the Republic of Korea signed a Memorandum between the State Unitary Enterprise "Tojinvest" and the Association of Friendship of Republic of Korea and Central Asia.

Sincerely Yours,

*Staff of Secretariat of the Consultative Council on
Improvement of Investment Climate under the
President of the Republic of Tajikistan*