



SPECIAL EDITION

CORE TOPIC:

CONDUCTING OF THE ROUND TABLE ON “CONSULTATIVE COUNCIL ON IMPROVEMENT OF INVESTMENT CLIMATE UNDER THE PRESIDENT OF THE REPUBLIC OF TAJIKISTAN - AN INSTRUMENT TO FACILITATE OPEN DIALOGUE BETWEEN STATE AND PRIVATE SECTORS”



February 25, 2015, Dushanbe, Secretariat of the Consultative Council on the Improvement of Investment Climate under the President of the Republic of Tajikistan held a Round Table on “Consultative Council on Improvement of Investment Climate under the President of the Republic of Tajikistan - an Instrument to Facilitate Open Dialogue between State and Private Sectors”.

The Round Table was attended by representatives from a number of business, heads and representatives of sectoral business associations, state agencies and development partners.

The Head of Secretariat –Numon Abdujaborov opened the Round Table and noted the goal of conducting this event is to present the results of reforms implemented in the framework of the Consultative Council activity under the leadership of President of the Republic of Tajikistan, His Excellency Emomali Rahmon in 2014.

Deputy Chairman of the State Committee on Investment and State Property Management of the Republic of Tajikistan, Mrs. Nigina Anvari, in her opening speech emphasized that support to entrepreneurship; private sector development and the favorable investment climate are key priorities of the Consultative Council and the Committee activity.

For this purpose in 2014 by initiative of the Consultative Council jointly with relevant ministries, agencies and private sector the Law of the Republic of Tajikistan “On State



Protection and Support of Entrepreneurship in Tajikistan” in new edition taking into account best international experience and the second stage of Program on State Support of Entrepreneurship for 2012-2020 years for three next years, that is 2015-2017 which is currently being implemented.

Also in accordance with world best practice the Law of the Republic of Tajikistan “On inspection of economic entities activity” is being developed.



The representative of the Donor Coordination Council, Head of KFW Bank Kristin Laabs shared her view on the outcomes of reforms to improve the business and investment climate in the country. It was pointed out that for the third time Tajikistan has been recognized as one of the ten top reformers in the World Bank’s Doing Business Report, and contributions of Secretariat of the

Consultative Council to this achievement was well appreciated. The Republic of Tajikistan has been awarded with Certificate of the Best Reformer Country by the World Bank as a sign of recognition of significant reforms on improvement of doing business conditions among the 189 countries worldwide. This award will more enhance the confidence of the foreign investor for investing to the country economy.

Then, Head of Consultative Council’s Secretariat Numon Abdujaborov enumerated Council’s achievements in 2014, including the adoption of the Government’s Action Plan on Improvement of the Tajikistan’s indicators in the "Doing Business", the Action Plan on implementation of Instructions of the President of the Republic of Tajikistan proceed from the Meeting with Entrepreneurs and Investors, and the Resolution of the Economic and Investment Forum "Entrepreneurship - the Engine of Economy". He also shared Council’s decisions to improve the country’s investment climate made on the 13th and 14th Sessions of the Consultative Council.

He noted the Government Action Plan on Improvement of Investment and Business Climate in the Insurance Sector has been adopted on December 31, 2014 and draft Law “On Insurance” in a new edition has been developed.

As it was informed Parliament of Tajikistan has been ratified the 1961 Hague Convention Abolishing the Requirement of Legalization of Foreign Public Documents, otherwise known as the Apostille Convention on 29 October 2014. He informed that



the Letter of accession of the Republic of Tajikistan to the Convention was formally presented to the Ministry of Foreign Affairs of the Kingdom of the Netherlands on February 20, 2015.

At the Round Table, a number of private sector representatives shared their views. Among them, Farhod Akbarov, Director of Association of Microfinance Organization of Tajikistan, Firdavs Mastulov, Director of "Trud" Insurance Company, Alisher Turakhanov, Director General of legal consulting AITEN GROUP and Shagarf Mullah Abdol, the Chairman of the Tajikistan Tourism Association TATOS made their presentation. They shared private sector's view on the importance of reforms on investment climate, including the establishment of the sovereign credit rating, reforms in tourism and insurance sectors and accession of Tajikistan to the Hague Convention, attraction of foreign investments and development of private sector. The presenters noted positive role of the Consultative Council in this process.



After presentations, the floor was open for questions and discussion among the private sector, government and the media representatives. Particularly representatives of the private sector and development partners, including the institution "Somontajhizot", WIS, Consulting Group "Imkon", international organizations SDC, GIZ, JICA, DFID exchanged their views on a number of following issues:

- ❖ because of severity of the economic crisis to provide working age population with jobs in the country and to promote alternatives of labor migration in foreign countries;
- ❖ to enhance the export capacity of the country through to make products comply with world standard of quality and to expand ratification of world regulatory legal acts by the country;
- ❖ strengthening integration of the national economy to the global economy;
- ❖ to establish single platform on studying the opportunities and regulation of issues related to the export of domestic products to abroad as well as due to the need make proposals to the government relating these issues, the extensive use of existing standardization structures of Tojikstandart Agency and Ministry of Agriculture by domestic products' exporters;



- ❖ supporting domestic producers based on the study of the country's productive capacity, prohibit or impose customs duties on imports from abroad to products manufactured in the country;
- ❖ issues of Value Added Tax;
- ❖ enhance the efficiency of the sectoral working groups;
- ❖ stipulate duty exemption on production equipment imported from abroad into the country and etc.



The representative of the Ministry of Labor, Employment and Migration of the Republic of Tajikistan Usmonali Latifi noted that the decline in migration due to changes in the demand of receiving labor migrants' country began since 2013 and Ministry has consistently been working to address the issue of providing citizens with jobs in the country and in other countries.

Head of Representation office of JICA in Tajikistan Kiyoshi Ishii expressed his views on projects implementing in the Republic of Tajikistan, including the training courses on business management and trade.

Comprehensive answers were given to asked questions by Deputy Chairman of the State Committee on Investments and State Property Management of the Republic of Tajikistan, Nigina Anvari and Head of Secretariat of the Consultative Council on Improvement of Investment Climate under the President of the Republic of Tajikistan, Numon Abdujaborov.

The Deputy Chairman of the State Committee on Investments and State Property Management of the Republic of Tajikistan Nigina Anvari summarized the event and noted that the results of activity implemented on improvement of investment and business climate, particularly share of the Secretariat of the Consultative Council in this process is significant.

Summarizing the discussion the Head of Secretariat of the Consultative Council expressed confidence that the Secretariat of the Consultative Council on Improvement of Investment Climate under the President of the Republic of Tajikistan, State Committee on Investments and State Property Management jointly with representatives of the private sector, development partners and other ministries and



agencies would continue to work together to implement the initiatives of the Government of the country.

Sincerely Yours,

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President of Republic of Tajikistan*

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