



Unofficial Translation

CORE TOPICS:

- **Another phase of selection of issues for discussion within the meetings of the Investment Council completed**
- **Preparation for the 11th Meeting of the Consultative Council on Improvement of Investment Climate under the Office of the President of Tajikistan**
- **Next Meeting of the Regional Consultative Council on Improvement of the Investment Climate and Business Environment in Soughd province**
- **Meetings of the Consultative Council Secretariat Management with Partners**

ANOTHER PHASE OF SELECTION OF ISSUES FOR DISCUSSION WITHIN THE CONSULTATIVE COUNCIL'S MEETINGS

In November 2012 the Secretariat of the Consultative Council on Improvement of Investment Climate under the President of Tajikistan met with the private sector representatives. Heads of business associations as well as commercial companies participated in the meeting.

The goal of this meeting was to identify the priority issues, which are burning for the private sector representatives and resolving these issues would promote business development and improvement of investment climate in the country.

The private sector representatives proposed the following issues amongst others: establishment of sovereign credit rating of the country; ratification of the Hague Convention (1961) by Tajikistan; encouraging production and commercial companies to increase their financial/trade turnover; establishment of repurchase market and fostering the activity of the Central Stock Market of Tajikistan; development of draft State Program on development of technological parks (industrial estate); establishment of Venture Fund; restoring the advertisement of mobile companies and so on.

The Secretariat has taken into account all proposals and included them into the list of issues to be discussed within the meetings of the Consultative Council. In addition to this, the meeting participants briefly analyzed each proposed issue, discussed the existing challenges and the ways of their resolution.

The results of this meeting was summarized and submitted for the review of the Executive Secretary of the Consultative Council.

PREPARATION FOR THE 11TH MEETING OF THE CONSULTATIVE COUNCIL ON IMPROVEMENT OF INVESTMENT CLIMATE UNDER THE OFFICE OF THE PRESIDENT OF TAJIKISTAN



Secretariat of the Consultative Council on Improvement of Investment Climate under the President of Tajikistan started the process of preparation for the 11th Meeting of the Consultative Council.

The items of the draft agenda of the Consultative Council's 11th meeting will be identified on the basis of the results of selection phase implemented by the Consultative Council's Secretariat in October-December 2012 as well as the minutes of the previous meetings of the Consultative Council.

The Council's Secretariat will provide the partners with detailed information after the items of the draft agenda of the 11th meeting are identified.

NEXT MEETING OF THE REGIONAL CONSULTATIVE COUNCIL ON IMPROVEMENT OF INVESTMENT CLIMATE AND BUSINESS ENVIRONMENT IN SOUGHD PROVINCE

The Regional Consultative Council on Improvement of Investment Climate and Business Environment in Soughd Province conducted a meeting on November 9, 2012.

Report on monitoring of implementation of the decisions made within the previous meeting of the Regional Council was presented. Also, information about the 10th Meeting of the Consultative Council under the Office of the President of Tajikistan was provided and the issues to be discussed within the next meeting of the Regional Consultative Council were identified.

One of the core issues discussed during the meeting was elimination of major barriers faced by Soughd province businesses while launching new production industries and importing technology.

With regard to this issue, the Regional Council's Chairman approved Plan of measures on elimination of barriers in launching new production industries reflecting specific measures and the timeframe for their implementation by taking into account proposals of participants.

Also, during the meeting private sector representatives proposed to resolve a number of issues such as inspection procedures, challenges in obtaining opinion of environmental experts and other barriers faced by the province business in a timely manner.

At the end, the Meeting participants made a decision on thorough and timely implementation of the approved Plan of measures and to discuss the issue of tourism development during the next meeting of the Regional Council.

MEETINGS OF THE CONSULTATIVE COUNCIL SECRETARIAT'S MANAGEMENT WITH PARTNERS

A meeting with local businesses was conducted within the Coordination Council of Business and Public Associations in "Gouliston Tour" Conference Hall on November 21, 2012. Mr Zavkidjon Zavkiev, Head of the Consultative Council's Secretariat participated



and delivered a speech in the meeting. “Businesses’ Club” is established under the Coordination Council of Business and Public Associations of Tajikistan. Mr Zaid Saidov, Chairman of this Coordination Council informed the participants on two issues: activities implemented and further plans, and the background of “Businesses’ Club”.

The first meeting of the Organizing Committee of International Conference “Institutional Problems of Business Development in Tajikistan” was conducted in the Ministry of Economic Development and Trade of Tajikistan on December 6, 2012. There are plans to conduct this Conference on March 18-19, 2012 in Dushanbe city. Mr Zavkiev, Head of the Consultative Council’s Secretariat participated and delivered a statement in the meeting in the capacity of a member of the Organizing Committee Management.

On December 11, 2012, Mr Zavkiev, Head of the Consultative Council’s Secretariat, met with Mr Christopher Miller, Country Officer of International Finance Corporation Tajikistan Office. The parties discussed the issues related to support of implementation of the decisions made within the previous meetings of the Consultative Council, including conducting analysis on simplification of administrative procedures for investors, elimination of barriers in activity of businesses operating on the basis of license, development of tourism sector and major aspects of bilateral cooperation.

On December 13, 2012, Mr Zavkiev, Head of the Consultative Council’s Secretariat, met with Mr Ulf Hindstrom, Country Director of the European bank for Reconstruction and Development in Tajikistan. The parties discussed the issues related to further support of the Consultative Council’s Secretariat by the European Bank for Reconstruction and Development and the ways to foster the activity of the Consultative Council and its Secretariat.

On December 19, 2012, Mr Zavkiev, Head of the Consultative Council’s Secretariat, met with Mr Peter Miculla, Country Director of Swiss Cooperation Office (SCO) in Tajikistan. During the meeting the parties discussed the contribution of the SCO and other development partners in implementation of previous decisions of the Consultative Council, possibility of technical assistance by SCO on issues proposed by the private sector through the Council’s Secretariat, including improvement of investment climate in the tourism sector (selection process), and coordination of the activity of the Secretariat and development partners on implementation of decisions of the Consultative Council.

Also, The Management of the Consultative Council’s Secretariat met with representatives from the Executive Office of the President of Tajikistan, different ministries and agencies and the private sector in November and December of this year. The issues related to implementation of the Consultative Council’s previous decisions and involvement of ministries and agencies in charge in the activity of the Consultative Council were discussed during these meetings.



Dear Partners!

Should you have proposals for consideration for one of the next meetings of the Council, or comments and suggestions on improvement of the work of the Secretariat and/or Council you can always contact us at secretariat@investmentcouncil.tj,

You may also share with us your information, which might be of interest for private sector and investors. We may include it in one of the next Bulletins.

The Secretariat of the Investment Council is grateful for your interest in our Bulletin and your general cooperation.

Sincerely,

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